

# The Arc Master Trust

## 2024 TRUST I FEES

The fee structure for The Arc of Indiana Master Trust I has four parts:

### Enrollment Fee

There is a one-time initial **Enrollment Fee**. The 2024 enrollment fee is \$950. It increases about \$10 to \$15 on January 1 of each year, loosely in accordance with the Consumer Price Index. (CPI).

### Renewal Fee

Once you enroll in The Arc Master Trust, we will send you a computer-generated copy of the Joinder Agreement every year. We ask you to make any changes to the Remaindermen, the Key Person(s), contact information, etc. The annual charge for this is called the **Renewal Fee**.

The Renewal Fee is \$91 per year, if you enroll in 2024. Once you enroll, your annual Renewal Fee remains the same, regardless of what the Renewal Fee is in the future. Once the trust is funded, the Renewal Fee is no longer charged.

### Administration / Maintenance Fee

If the trust is funded with over \$30,000, we charge an **Administration Fee** if the trust is authorized for disbursements and we charge a **Maintenance Fee** if disbursements are deferred. The Maintenance Fee is simply the Administration Fee reduced by a certain percentage. Depending on the size of the trust account, the Maintenance Fee will be 40% to 70% of the normal Administration Fee. If the trust is funded with under \$30,000, we use a sliding scale to assess the administration or maintenance fee based on the account balance.

### Tax Preparation Fee

If the trust is funded with over \$30,000 then an annual **Tax Preparation Fee**, directly deducted from the beneficiary's trust account, covers the preparation of Federal Form 1041 and Indiana Form IT-41. It also covers K-1 forms, which are prepared only if disbursements have been made from the trust account. The fee for taxes prepared for the 2024 tax year is \$350.00. If the trust is funded with under \$30,000, there is no tax preparation fee or other tax forms that need to be prepared.

## 2024 TRUST I Annual Administration Fees

| Trust Account | Administration Fee |
|---------------|--------------------|
| \$30,000      | \$373.50           |
| \$50,000      | \$448.20           |
| \$100,000     | \$747.00           |
| \$125,000     | \$1,027.13         |
| \$150,000     | \$1,307.25         |
| \$175,000     | \$1,587.38         |
| \$200,000     | \$1,867.50         |
| \$225,000     | \$2,147.63         |
| \$250,000     | \$2,427.75         |
| \$300,000     | \$2,988.00         |
| \$350,000     | \$3,458.25         |
| \$400,000     | \$4,108.50         |
| \$450,000     | \$4,668.75         |
| \$500,000     | \$5,229.00         |

