

# LANGUAGE TO USE IN A WILL REFERENCING THE ARC OF INDIANA MASTER TRUST

The following language will help your attorney properly reference The Arc of Indiana Master Trust in your will. If you intend to use life insurance to fund The Arc Master Trust, please see the Modified Will Language section below.

*IF (NAME OF BENEFICIARY) IS LIVING AT MY DEATH,  
THEN (SPECIFY DOLLAR AMOUNT OR PERCENTAGE) SHALL BE PAID TO THE  
ARC OF INDIANA, INC. KNOWN AS THE ARC OF INDIANA MASTER TRUST,  
DATED OCTOBER 24, 1988, FOR THE BENEFIT OF (NAME OF BENEFICIARY).*

**NOTE:** If another family member, a grandparent for example, also wants to contribute to this accounts, the grandparent should use this same language in their will. If the amount they leave is less than a the minimum funding level, the account will be opened and the money will not be held in the investment account until it reached the minimum.

## Successor Remaindermen

When a beneficiary dies, if any money remains in their account, that money is divided according to the instructions you leave in the Joinder Agreement. But what happens if one or more of the persons you list (these people are called “remaindermen”) predecease the beneficiary? If you do not name successor remaindermen then the deceased person’s share is divided among the surviving remaindermen.

Many donors to The Arc Master Trust are parents. Often, they want to name their grandchildren as successor remaindermen. The following example contains suggested language:

*" \_\_\_\_\_ percent, in equal shares, to our other living children or,  
if deceased, to their descendants, per stirpes and not per capita."*

**Successor remaindermen are named in the Joinder Agreement, not the will.** When completing the Joinder Agreement, list successor remaindermen if desired.

## Modified Will Language for Beneficiary Designations on Life Insurance and Retirement Accounts

The Arc of IN FBO (Beneficiary Name) dtd 10-24-88



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